

GREENVILLE CO. S. C.
AUG 10 4 18 PM '81
DONNIE S. TANKERSLEY
R.M.C.

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MORTGAGE

THIS MORTGAGE is made this 6th day of August 1981, between the Mortgagor, John R. Morrell and Karen L. Morrell (herein "Borrower"), and the Mortgagee, First National Bank of South Carolina, a corporation organized and existing under the laws of the State of South Carolina, whose address is P. O. Box 225, Columbia, South Carolina 29202 (herein "Lender").

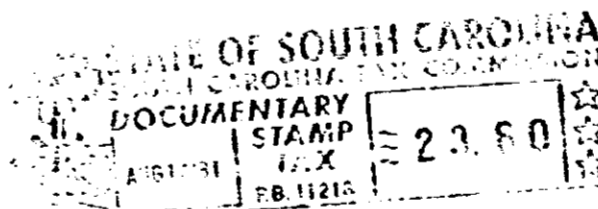
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Nine Thousand and no/100-- (\$59,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 1, 2011 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2011.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 128 on a plat of Forrester Woods, Section 7, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P, at pages 21 and 22, and having according to said plat, and a more recent plat prepared by Freeland & Associates, dated July 17, 1981, entitled "Property of John R. Morrell and Karen L. Morrell", the following metes and bounds, to wit:

BEGINNING at a point on Cherry Hill Road at the joint front corner of Lots Nos. 127 and 128 and running thence with the common line of said lots, S. 3740 E. 162.9 feet to a point at the joint rear corner of Lots Nos. 127 and 128; thence turning and running S. 3646 W. 131 feet to a point at the joint rear corner of Lots Nos. 128 and 129; thence turning and running with the common line of said lots, N. 270 W. 200.5 feet to a point on Cherry Hill Road; thence turning and running with said Road N. 5745 E. 58 feet to a point; thence continuing with said Road, N. 4037 E. 32 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Maynard W. Schultz and Ellen D. Schultz, dated July 22, 1981, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1153, at Page 301, on Aug. 10, 1981.



which has the address of 321 Cherry Hill Road, Greenville, S. C. 29662 (herein "Property Address");
(Street) (City)
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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